



BANK of ZAMBIA

PUBLIC NOTICE

AMENDMENTS TO THE GOVERNMENT SECURITIES OPERATION RULES

PHASE TWO OF IMPLEMENTATION OF CENTRAL SECURITIES DEPOSITORY

The Bank of Zambia wishes to inform the General Public and all investors in Government Securities that following the implementation of the Central Securities Depository (CSD) System on 2nd September 2014, further amendments have been made to the investment procedures under the second phase of the implementation process as follows:

All individual investors in Government Securities will now be allowed to submit their bids through any one of the following means:

- 1) Through the Bank of Zambia as long as they obtain a Letter of Guarantee from their respective commercial banks. Individual investors wishing to bid through Bank of Zambia should submit their bids at least a day prior to the auction to the Financial Markets Department;
- 2) Through their respective commercial bank; or
- 3) Directly on their own by applying for Virtual Private Network (VPN) connectivity at BoZ. The VPN access will be extended to any investor who wishes to submit bids directly on their own at a fee.

For more information and any clarification, kindly contact the following:

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